A Journey of Thai Payment Development

Current Development

Payment Service Providers
- Banks
- SFIs
- Non Banks

Growth Rate in Transaction Volumes from 2016-2017

Mobile Banking 110%
Debit Card 44%
e-Payment Usage 30%

Thai QR Code Standard for Payments
- Multiple Sources of Funds

Project 1: PromptPay Payment System
Project 2: Card Expansion
Project 3: e-Tax System
Project 4: Government e-Payment
Project 5: Literacy and Promotion
Project 6: Payments for Capital Market

No. of PromptPay registration
- 42.6 Million IDs as of June, 2018

Adoption
- Transferred Volume 317 M
- Total Value THB 1.5 Tn
  as of June, 2018

Various services on PromptPay infrastructure
- Funds transfer to IDs
- Request-to-Pay
- Cross-bank Bill Payment
- QR code Payment

"Less than 6 months after exiting BOT’s regulatory sandbox, standardized QR Code has reached 1 million merchants in Thailand"

Thailand’s top banks have removed their digital transaction fees.